

GLOBAL ALUMINUM MARKET SCOPE

Global Aluminum Market by Type of Processing (Extrusions, Castings, Forgings, Pigments & Powder, Rod & Bars and Others), End Use (Building & Construction, Electrical, Automotive, Aerospace, Consumer Durables, Packaging, Machinery & Equipment, Transportation and Others), and Region (North America, Europe, Asia Pacific, Latin America, and Middle East and Africa) - Market Opportunity Assessment, Trend, and Forecast till 2028

MARKET DRIVERS

- Increase in demand for recycled aluminum due its low cost to drive the market.
- Increasing usage of aluminum in various industries such as transportation, building & construction and electronics to be driving factor in the market.

MARKET RESTRAINTS

- Strict regulations set by the government to meet new emission standards along with the growing awareness regarding health issues faced on prolonged exposure to the metal to restrict the market

RECENT DEVELOPMENTS

- In October, 2021, Reliance Steel & Aluminium Co. acquired Merfish United, a leading distributor of tubular building products in the US.
- In November, 2021, Japanese metals firm Showa Aluminum, part of New York fund, purchased aluminum-related Mitsubishi Materials assets.

SOME OF THE KEY PLAYERS

