

## GLOBAL BIODEGRADABLE POLYMERS MARKET SCOPE

Global Biodegradable Polymers Market by Type of Polyesters (Starch Blends, Polylactic Acids, Polyhydroxyalkanoates, Biodegradable Polyesters and Others), End User Industry (Agriculture & Horticulture, Consumer Goods, Healthcare, Textile, Packaging and Others) and Region (North America, Europe, Asia Pacific, Latin America, and Middle East and Africa) - Market Opportunity Assessment, Trend, and Forecast till 2028

### MARKET DRIVERS

- The rapidly growing packaging industry is set to boost the biodegradable polymer market during the forecast period
- Shift in the preference of consumers towards eco-friendly & sustainable products to drive the market

### MARKET RESTRAINTS

- Lack of R&D due to the negative impact of the pandemic on the global economy to hinder the growth of the market initially/for a short period of time.

### RECENT DEVELOPMENTS

- In April, 2021, NatureWorks and IMA Coffee Hub announced a strategic partnership. The partnership will accelerate the availability of a turn-key solution for K-Cup compatible compostable coffee pods in North America.
- In August, 2021, Danimer Scientific acquired Novomer, a leading biodegradable polymer producer. Combination of Danimer's application development expertise with Novomer's processes and materials is expected to enable Danimer to increase output of biodegradable materials at lower production and capital costs

### SOME OF THE KEY PLAYERS



**CAGR**  
**20.7%**

(2021-2028F)



Market Revenue (USD Bn)

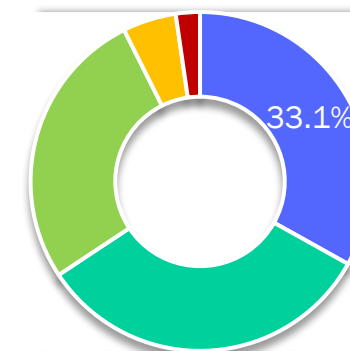
3.7

2021

14.0

2028F

REGIONAL Share (%  
2028F)



- North America
- Europe
- Asia Pacific
- Latin America
- Middle East & Africa